



IT'S TAX SEASON

AS YOU COMPLETE YOUR TAXES FOR 2021, YOU MAY BE THINKING ABOUT WAYS TO REDUCE YOUR 2022 TAXES. **WHY NOT TAKE ADVANTAGE OF TAX SAVING GIFT OPTIONS TO SUPPORT THE HEARTH AT DREXEL RESIDENTS?**

STOCKS AND MUTUAL FUNDS

When you make a gift to The Hearth at Drexel using appreciated securities or mutual funds you've held for more than a year, you receive the same income tax savings as if you wrote a check, but with the added benefit of eliminating capital gains tax.

Stock gifts are simple. Contact me for instructions on how to make a gift of stock, or visit LibertyLutheran.org/stock-gift.

MAKE A TAX-FREE GIFT FROM AN IRA

If you are at least 70½ years old, you can use the IRA qualified charitable distribution (QCD) to give up to \$100,000 to The Hearth at Drexel without paying federal income tax on the withdrawal.

Ask your IRA administrator about making a direct transfer to The Hearth at Drexel or have them send a check directly from your account.

DONOR ADVISED FUNDS

Consider supporting The Hearth at Drexel by making a grant from your donor advised fund (DAF). Not sure what that is?

A donor establishes a DAF with an eligible, charitable sponsoring organization (e.g. a community foundation) with a contribution to the fund. In most cases, the contribution may be eligible for an immediate tax deduction. He or she recommends grants from the DAF to IRS-qualified charities of his or her choice, with any remaining balance invested for tax-free growth to be used for future grants.

IF YOU HAVE QUESTIONS about how to make a gift that works best for you, please feel free to call or email me for additional information.

Patty Cline at 267-464-7720 or by emailing pcline@libertylutheran.org.



The Hearth
..... at Drexel

www.TheHearthAtDrexel.org

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